

## Press Release

### Automotive supplier Amaneos opens plastics plant in China

**Milestone for Amaneos in China: one of the mobility partner's portfolio companies, MoldTecs, will launch its first production plant for plastic components in Taicang, China on August 2nd, 2023. With the opening, the automotive supplier aims to enter the Chinese market and strengthen local supply chains. Amaneos' portfolio companies MoldTecs, LMS and SFC were established in 2023 by Mutares SE & Co. KGaA, an investment company based in Munich, to form a global player in the automotive industry under the Amaneos brand.**

With the opening of the new plant near Shanghai, Amaneos presents itself as a strategic partner in China. By early 2025, the Taicang location is planned to have around 200 fulltime employees. "We wanted to expand our successful cooperation with global OEMs in the Chinese market and at the same time expand our business with local OEMs in Taicang," explains Mathieu Purrey, CEO of Amaneos, "Both can only be achieved with our own local production capacities."

China is one of the most interesting markets from Amaneos' and MoldTecs' perspectives, as it is the fastest growing automotive market next to India and a forerunner for new drive technologies. The forthcoming plant sets a clear signal for the growth strategy in the Chinese market. They are focused on flexibility and speed without compromising on quality.

Johannes Laumann, CIO from holding company Mutares: "We want to grow in Asia and open up new market shares. Innovative mobility solutions such as e-vehicles will play a major role here. Current statistics show that the market share of electric cars shipped from China to Germany more than tripled in the first quarter. Amaneos' highly specialized portfolio companies also place us in an optimal position for the e-vehicle market. Our global network of research and development centers drives our transformative strength. Our design and prototyping capabilities move our customers from concept to production reality faster."

**About Amaneos:** Amaneos SE, based in Frankfurt am Main, unites the internationally active companies Light Mobility Solutions GmbH (LMS), MoldTecs GmbH and SFC. The manufacturers of plastic-based systems for the automotive industry employ over 7,500 people at more than 30 locations worldwide. Amaneos' shareholder is Mutares SE & Co. KGaA an investment company based in Munich.

**About MoldTecs:** MoldTecs is an international automotive supplier with a global presence, providing high-performance plastic parts to OEMs around the world. The company has its own R&D and innovation teams in China to develop and drive innovations specifically for the local market.

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